



## Press Release

# Trivium acquires Sycade to expand business in Benelux

Munich/Zwolle – June 5<sup>th</sup>, 2024 - Trivium, a leading provider of end-to-end consulting, software development and Industrial IoT solutions, announces the successful completion of its acquisition of Sycade, a software development firm specializing in Cloud solutions, Industrial IoT and Machine Vision with a focus on the Microsoft stack.

This strategic move strengthens Trivium's position as a premier provider of cutting-edge digital and Industrial IoT solutions tailored to meet the evolving needs of businesses across diverse sectors. By joining forces with Sycade, Trivium establishes a strong footprint in the Benelux region.

"We are delighted to announce the successful completion of the acquisition of Sycade," said Nikhil Felix Nakra, CEO at Trivium. "This strategic move reinforces our commitment to providing best-in-class digital solutions and positions us as a leader in digital solutions for industrial customers. We are excited about the opportunities this acquisition brings and are confident that it will create significant value for our clients."

"In addition to strengthening our expertise, the acquisition of Sycade also expands our presence in Europe, particularly in the Benelux region," added Nikhil Nakra. "This strategic expansion allows us to better serve our clients in Europe and underscores our commitment to providing localized support and expertise."

The current Sycade management – Maarten de Jong and Rob Hofmann - will become part of Trivium's leadership team and drive Trivium's growth in the Benelux region.

"We are thrilled to join forces with Trivium and become part of a leading international digital solutions provider," said Maarten de Jong, Managing Director at Sycade. "As part of Trivium, we expand into new technology areas, add end-to-end consulting expertise and the ability to scale our software projects. By becoming part of Trivium, we can now address enterprise customers on a level playing field."

The acquisition of Sycade by Trivium was completed on May 22nd, 2024.

### About Trivium:

Trivium is a specialized consulting and software development company headquartered in Munich, Germany. Trusted by leading companies such as Siemens, Zeiss, Caterpillar,

Hexagon, and NXP, Trivium serves as a strategic partner in defining and executing their software and industrial IoT projects. With a dedicated team of 160 experts spanning Munich and Bangalore, Trivium designs and implements software products, leveraging deep domain expertise, technical depth, scalability and cost-competitiveness for market-leading customers in Europe.

About Sycade:

Sycade is a software development firm based out of the Netherlands specializing in Industrial IoT, Machine Vision, Data Integration, Cloud Architecture, and the Microsoft stack. With a team of over 20 software experts and a proven track record of delivering high-quality solutions, Sycade helps businesses harness the power of technology to achieve their goals. For more information, visit <https://sycade.com/>.

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